

August 9, 2024

**The Manager**  
**Listing Department**  
**National Stock Exchange of India Ltd**  
**Exchange Plaza, 5th Floor**  
**Plot No.C-1, Block G**  
**Bandra-Kurla Complex**  
**Bandra (E)**  
**Mumbai 400 051**

**The Secretary**  
**BSE Limited,**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai 400 001**

**Symbol : CHOLAHLDNG**

**Scrip Code : 504973**

Dear Sir / Madam,

**Sub: Proceedings of the 75<sup>th</sup> Annual General Meeting (AGM).**

We wish to inform you that the 75<sup>th</sup> Annual General Meeting (AGM) of the Company was held today at 3.00 p.m. on 9<sup>th</sup> August, 2024 and the businesses as mentioned in the Notice dated May 10, 2024 were transacted.

In this regard, pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a summary of proceedings of the AGM.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED**

**E KRITHIKA**  
**COMPANY SECRETARY**  
Encl : As above

**Cholamandalam Financial Holdings Limited**

**(Formerly known as TI Financial Holdings Limited)**

Dare House, 234, N.S.C Bose Road, Chennai - 600 001, India Tel: 91.44.4217 7770-5

Fax: 91.44.42110404 Website: www.cholafhl.com CIN -L65100TN1949PLC002905

**CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED**

**SUMMARY OF PROCEEDINGS OF THE 75<sup>th</sup> ANNUAL GENERAL MEETING**

The MCA and the SEBI have allowed companies to conduct Annual General Meetings through Video Conferencing or Other Audio-Visual Means. Accordingly, the 75<sup>th</sup> AGM of the Company was held in an electronic mode through Video Conference. The Company had made necessary arrangements for participation of shareholders in the meeting through Video Conference and vote at the AGM in a seamless manner.

Mr. M M Murugappan, chaired the meeting.

The Chairman welcomed the members. The requisite quorum for the meeting being present, the Chairman called the meeting to order.

Mr. Murugappan mentioned that in accordance with the relaxation provided by the MCA and SEBI, the Notice convening the 75<sup>th</sup> AGM of the Company and the annual report for FY 23-24 have been sent through electronic mode to all those shareholders whose e-mail addresses are registered with the Registrar & Transfer Agent in case of physical holding or Depository Participants, in case of demat holding. Further, as per SEBI mandate, the Company has sent the physical copy of the annual report to those shareholders who have requested for the same.

The Chairman introduced the Board members, Mr. Ramaratnam, Mrs. Vasudha Sundararaman, Mr. K Balasubramanian and Mr. Sridharan Rangarajan seated with him. The Chairman then introduced Mr. Vellayan Subbiah, Non-Executive Director who joined the meeting virtually. The Chairman also introduced the senior management team of the Company, Mrs. E Krithika, Company Secretary and Mr. N Ganesh, Manager & Chief Financial Officer, present with him. He further informed that Mr. Venugopalan, Chief Financial Officer of the subsidiary company, Cholamandalam MS General Insurance Company Limited, was also present. Mr. Tirtharaj Khot, and Mr. Mandar Ghanekar, Partners representing M/s Sharp & Tannan Associates, Statutory auditors, Ms. Srinidhi Sridharan of M/s. Srinidhi Sridharan & Associates, secretarial auditor and Scrutinizer for the purpose of remote e-voting and e-voting process during the AGM, have also joined the meeting through VC.

The Chairman mentioned that the members seeking to inspect the Register of Directors, Key Managerial Personnel and their shareholding and the Register of Contracts or Arrangements in which the Directors are interested and the other documents mentioned in the AGM Notice were available for inspection and the members seeking to inspect the documents may contact the Company Secretary or send an email to [investorservices@cfhl.murugappa.com](mailto:investorservices@cfhl.murugappa.com).

The notice convening the AGM was taken as read since it was already circulated to the shareholders. Members were informed that the auditors' report on the financial statements of the Company did not have any qualifications or observations or comments on matters having an adverse effect on the functioning of the Company. Accordingly, the auditors' report was not required to be read out at the meeting, as provided in the Companies Act, 2013.

Mr. Murugappan delivered his address to members covering an update on the financial services industry, the performance of the Company and group entities during FY 23-24. He also announced the standalone and consolidated financial results of the Company during the quarter ended June 30, 2024 which was approved by the Board at its meeting held earlier during the day.

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The following items of business, as per the Notice of AGM dated May 10, 2024 were transacted at the meeting:

1. Adoption of Audited Financial Statements of the Company for the year ended March 31, 2024, the Reports of the Board of Directors and the Independent Auditors thereon .
2. Adoption of Audited Consolidated Financial Statements of the Company for the year ended March 31, 2024, and the Independent Auditors' Report thereon
3. Approval of Final Dividend for the Financial Year ended March 31, 2024
4. Re-appointment of Mr. M M Murugappan, director retiring by rotation.
5. Appointment of M/s. R.G.N. Price & Co., Chartered Accountants as the statutory auditors of the company for a period of three years commencing from the conclusion of the Seventy Fifth Annual General Meeting till the conclusion of the Seventy Eighth Annual General Meeting
6. Re-appointment of Mrs. Vasudha Sundararaman as an Independent Director of the Company for a second term of three (3) consecutive years on the Board of the Company commencing from February 12, 2025 upto February 11, 2028 (both days inclusive)
7. Re-appointment of Mr. K Balasubramanian as an Independent Director of the Company for a second term of three (3) consecutive years on the Board of the Company commencing from March 17, 2025 upto March 16, 2028 (both days inclusive)
8. Approval of Remuneration by way of commission payable to Non-Executive Directors for a period of five financial years commencing from April 1, 2024

The Company had provided electronic voting (e-voting) facility through the e-voting platform of NSDL to all members of the Company as on the cut-off date i.e., August 2, 2024. He further informed the members on the e-voting process and that e-voting facility was made available during the meeting session to those shareholders who had not already exercised their vote through remote e-voting platform. Ms. Srinidhi Sridharan of M/s. Srinidhi Sridharan & Associates, Practicing Company Secretary had been appointed by the Board of Directors as the scrutiniser for conducting the electronic voting process in a transparent manner.

The Chairman invited queries from members who had registered themselves as speakers for the AGM. He also stated that none of the shareholders have posted their queries. The Chairman thanked the moderator and addressed the queries of shareholder raised during the meeting.

The Chairman further informed the shareholders that the voting results along with the scrutinizer's report would be placed on the Company's website, [www.cholafhl.com](http://www.cholafhl.com), and would also be communicated to the stock exchanges, on or before August 11, 2024.

There being no other agenda, the Chairman thanked the shareholders for their support in the smooth conduct of the meeting and called the meeting to a close. The meeting ended at 3.52 p.m.

For **Cholamandalam Financial Holdings Limited**

**E Krithika**  
Company Secretary

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